

PRIORITIZING GEOGRAPHIC AREAS FOR RENEWABLES

PROPRIETARY & CONFIDENTIAL

Insight into the siting process from
a renewable energy developer

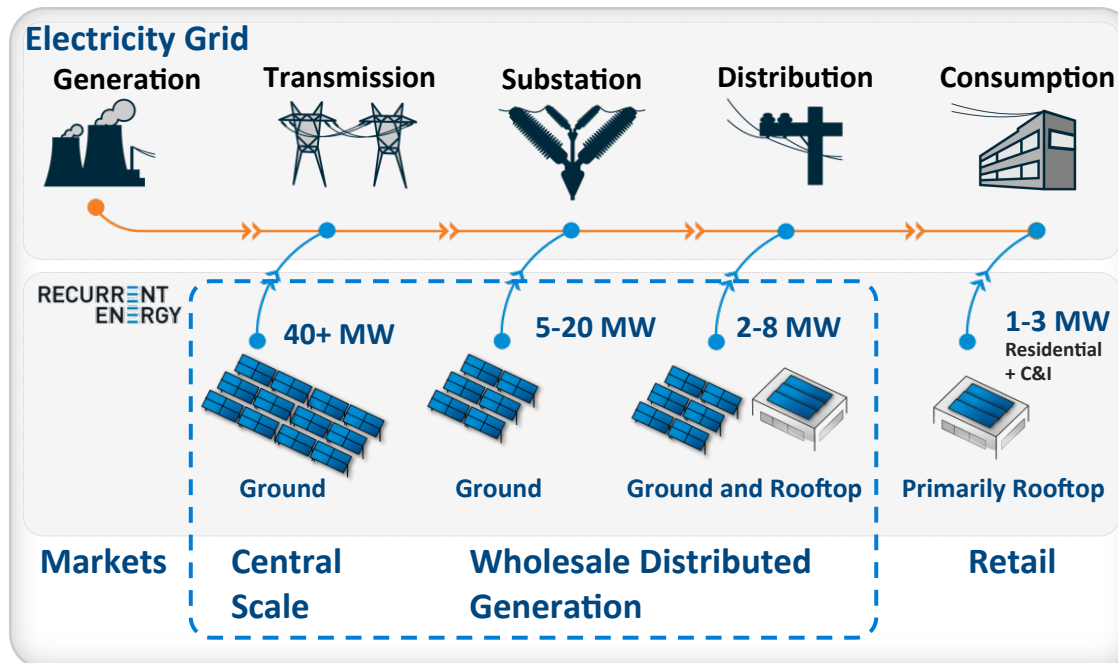
May 10, 2012

RECURRENT
ENERGY



RECURRENT ENERGY: BUSINESS OVERVIEW

- 2.4 GW project pipeline and 450 MW portfolio of signed contracts makes Recurrent Energy one of the largest PV developers in North America
- Primary solar development company for Sharp Corporation worldwide



Recurrent Energy has the resources, experience, technology, and access to capital to deliver utility solar at any scale.



CRITERIA FOR THE PERFECT SITE



LOCAL GOVERNMENT POLICY RECOMMENDATIONS:



WARNING:

1. Predetermined “solar zones” can be flawed
 - a. Grid capacity and distribution is extremely difficult to correctly determine and always changing
 - b. Solar zones could create land rush, driving up land prices, resulting in uncompetitive projects. County loses projects to neighboring jurisdiction
 - c. Creates false hopes/wasted development efforts
2. Uncompetitive and unpredictable county policy will drive developers to neighboring counties
3. High permit fees and slow permitting process will also drive developers elsewhere

LOCAL GOVERNMENT POLICY RECOMMENDATIONS



SUGGESTIONS:

1. Local policy should designate preferred solar project siting criteria
 - a. “Fast Track”: preferred criteria satisfied
 - b. Case by case: preferred criteria not satisfied; merits of project presented to County in project application
2. Programmatic EIR
 - a. Requires big effort in short term but streamlined process for long term
 - b. Master EIR or MND to bundle projects is an alternative
3. Objective, predictable and consistent criteria are critical for business environment
4. Reasonable development impact fees and building permit fees
5. Guidance Document for Solar Energy Facilities

CONTACT

Michael Wheeler
Recurrent Energy

(p) 415.675-1500

(f) 415.675.1501

Seth Israel
Recurrent Energy

(p) 415.675.1500

(f) 415.675.1501

www.recurrentenergy.com

